

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): January 12, 2021

**GROWGENERATION CORP**  
(Exact Name of Registrant as Specified in its Charter)

**Colorado**  
(State or other Jurisdiction  
of Incorporation)

**333-207889**  
(Commission File Number)

**46-5008129**  
(I.R.S. Employer  
Identification No.)

**930 W 7th Ave, Suite A**  
**Denver, Colorado 80204**  
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: **(800) 935-8420**

N/A  
(Former Address of Principal Executive Offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation under any of the following provisions *see* General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol	Name of each exchange on which registered
Common Stock, par value \$0.001 per share	GRWG	The NASDAQ Stock Market LLC

**Section 7 – Regulation FD**

Item 7.01. Regulation FD Disclosure

On January 12, 2021, GrowGeneration Corp. presented to institutional investors at the Virtual ICR Conference 2021.

A copy of the presentation is attached hereto as Exhibit 99.1. The information contained in this Current Report on Form 8-K (including the exhibit) is being furnished and shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as otherwise expressly stated in such filing.

**Section 9 – Financial Statements and Exhibits**

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit No.	Description
99.1	<a href="#">Virtual ICR Conference 2021 Presentation of January 12, 2021</a>

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: January 12, 2021

**GrowGeneration Corp.**

By: /s/ Darren Lampert

Name: Darren Lampert

Title: Chief Executive Officer



**INVESTOR PRESENTATION**  
ICR Conference 2021

## SAFE HARBOR STATEMENT

This presentation is being provided for information purposes only and does not constitute an offer to sell or a solicitation of an offer to purchase any of the Company's securities. This presentation is not intended, nor should it be distributed, for advertising purposes, nor is it intended for broadcast or publication to the general public. Any such offer of the Company's securities will only be made in compliance with applicable state and federal securities laws pursuant to a prospectus or an offering memorandum and related offering documents which will be provided to qualified prospective investors upon request.

This presentation may include predictions, estimates or other information that might be considered forward-looking within the meaning of applicable securities laws. While these forward-looking statements represent our current judgments, they are subject to risks and uncertainties that could cause actual results to differ materially. You are cautioned not to place undue reliance on these forward-looking statements, which reflect our opinions only as of the date of this presentation. Please keep in mind that we are not obligating ourselves to revise or publicly release the results of any revision to these forward-looking statements in light of new information or future events. When used herein, words such as "look forward," "believe," "continue," "building," or variations of such words and similar expressions are intended to identify forward-looking statements. Factors that could cause actual results to differ materially from those contemplated in any forward-looking statements made by us herein are often discussed in filings we make with the United States Securities and Exchange Commission, available at: [www.sec.gov](http://www.sec.gov), and on our website, at: [www.growgeneration.com](http://www.growgeneration.com).



## GROWGENERATION AT A GLANCE

### Snapshot



- **Founded:** 2014, public since 2016
- **Ticker:** GRWG (NASDAQ)
- **Headquarters:** Denver, CO
- **FY 2020 Revenue:** \$192.0M (+140% YoY)
- **2021 Revenue Guidance:** \$335M-\$350M
- **2021 EBITDA Guidance:** \$38M-\$40M
- **Total Employees:** 435 (as of 1/1/2021)

### Business Overview

- The largest chain of Hydroponic Garden Centers in USA, 39 locations in 11 states
  - Multi- sales channels serving both the B2C and B2B grower
  - Full-service product and solution offerings for MSO'S, commercial growers and growers of all sizes
  - Majority of the stores also function as warehouse, distribution and fulfillment centers
- Largest selection of Hydroponic products and network of Gro Pro specialists
- Operate e-commerce store; developing into omnichannel sales approach for all locations
- **Strategy:** expand reach via organic growth, same store sales and investing in expanding our supply chain through store openings and acquisitions

### Key Products



Nutrients & Additives



Lighting



Growing Media



Environmental Controls

## WHO WE ARE & WHAT WE DO



**Supply Chain**  
to the Growers and  
Cultivators



**Largest** hydroponic  
and organic  
product/solutions provider



**National Footprint**  
39 garden centers in 11  
states



**Expertise**  
Deep knowledge base  
with in-house  
professionals



**Full-service product  
solutions** from initial  
build-outs to continuous  
needs of growers



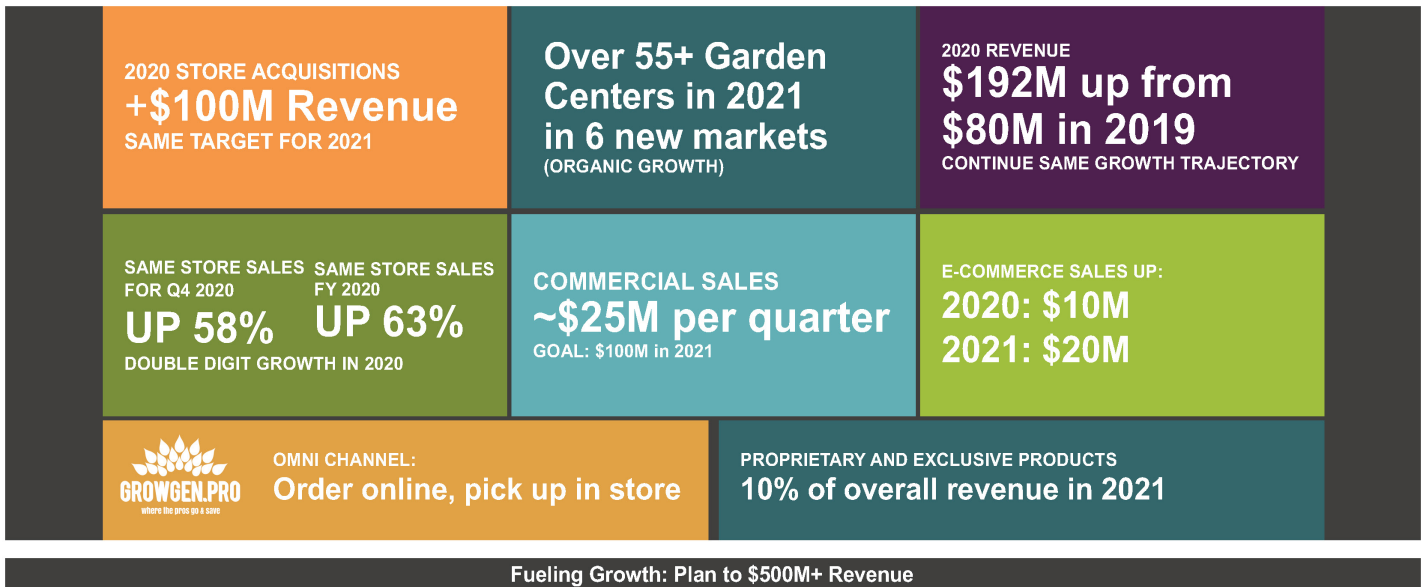
**Diverse Customer Base**  
Large commercial multi-  
state operators, regional,  
local and home growers.  
75% of business is  
commercial



**Omnichannel**—Growing direct to grower  
platform: **GrowGeneration.com**

**Well-Situated for Continued Growth**

## KEY PERFORMANCE EXECUTABLES FOR 2021-2022



## CORPORATE DIVISIONS



### Corporate Structure

WHERE THE PROS GO TO GROW

## STRATEGICALLY LOCATED STORES

Large footprint across the US strategically positioned to execute on the large and growing cannabis / hemp and organic markets

39  
STORES

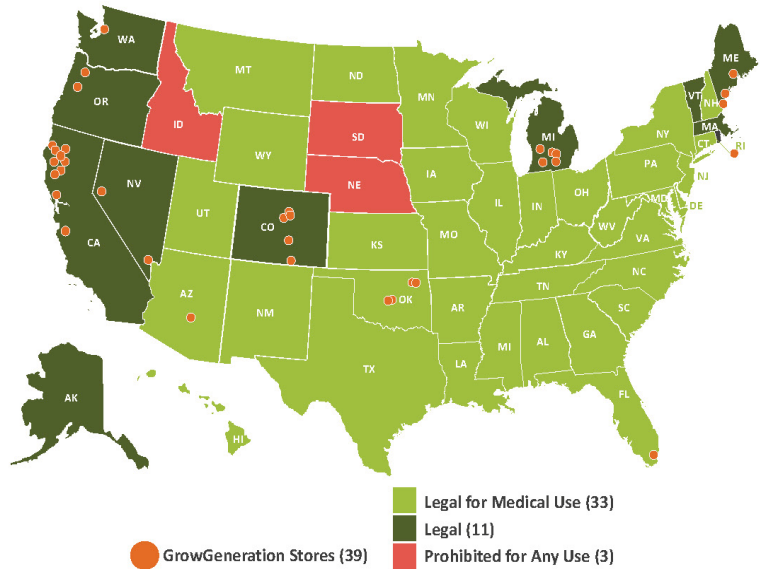
11  
STATES

6  
STATES  
Targeted

### Summary Stats

- GrowGeneration States Targeted for New Markets: Missouri, Illinois, Arizona, Pennsylvania, New York, New Jersey
- Total Square Feet: 1,000,000+
- Total Employees: 435<sup>(1)</sup>

1) As of 12/1/2020.



## GROW GENERATION LOCATIONS: LIVONIA, MI



"We love this store. Great customer service!  
They really saved our business!  
They have the stuff in stock all the time  
and prices are pretty decent too.  
**Especially if you're a member.**"

"**By far the best,** the whole staff always  
goes above and beyond!"

"Store was exceptionally clean, inventory did  
not disappoint, **staff is amazing!!!!!!**"

"GrowGeneration is the best grow supplier in  
town. Very knowledgeable employees.  
**They have the best pricing around, better  
then Amazon.** The more often you  
shop here the more you save."

Midway Between Downtown Detroit and Ann Arbor

## GROW GENERATION LOCATIONS: TULSA & OKLAHOMA CITY, OK



### OKLAHOMA CITY

"Fantastic location! Knowledgeable and friendly staff. Huge warehouse, great prices! If something's not stocked, they'll get it for you. Access to a commercial team for your large greenhouse needs."

"Best selection of products with the best availability for hobbyist and commercial applications."

### TULSA

"This place was awesome! . . . I will definitely be back."

"Huge warehouse with tons of product for growing great and small scale!"

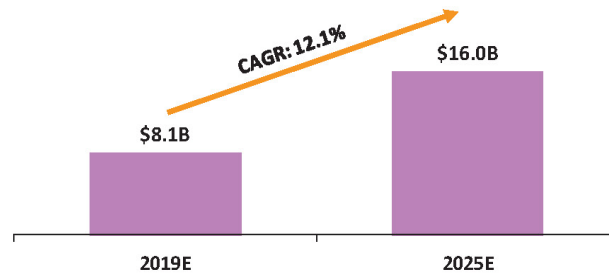
Four Locations in Oklahoma's Two Largest Cities

## U.S. HYDROPONIC MARKET SIZE & LANDSCAPE

*GrowGeneration is poised to expand alongside the large and growing legalized cannabis / hemp and organic markets*

### Hydroponic Market<sup>(1)</sup>

(\$ in b)



- Over 1,000 hydroponic stores in the U.S.
- Specialized hydroponic growing materials market is highly fragmented
- 33 medical marijuana/cannabis and 15 adult-use states currently

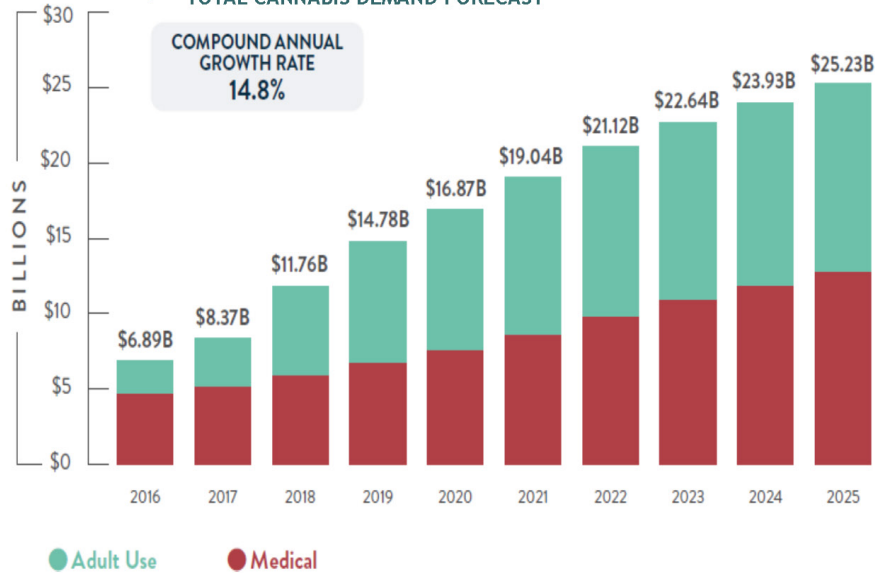
1) Source: Markets and Markets, "Hydroponics Market", May 2019.



## U.S. CANNABIS MARKET OVERVIEW(2)

- GROWTH OF LEGAL MEDICAL & RECREATIONAL USE CANNABIS SALES

- TOTAL CANNABIS DEMAND FORECAST



- U.S. Cannabis market is projected to reach \$25 billion by 2025
- Assuming that there are no changes to the current legal structure (15 adult use states, 33 medical states, 16 cannabis concentrates only states), and no additional states legalizing medical or recreational uses.

## CANNABIS DRIVING HYDROPONICS

### Consumer

- ✓ Robust cannabis category growth driven by perpetuating demographic and regulatory favorability
- ✓ Mid to high-single digit growth
- ✓ Most popular form of consumption is dried flower (~50% of U.S. sales) best served by indoor production
- ✓ Category showcased resilience during COVID-19 even with pressure on lower income consumers

### Regulations

- ✓ Expansion of U.S. state system
- ✓ U.S. state regulators generally favor more competition for adult use systems
- ✓ Cannabis largely during COVID-19 deemed essential with all cultivation deemed essential
- ✓ Many U.S. states have ownership limitations and have blocked M&A as well as creative arrangements increase position
- ✓ Regulators favor strict testing requirements for cannabis, favoring indoor operations

### Investment behind Cultivation

- ✓ Small scale indoor production of cannabis is optimal for adhering to tight regulations and creating consistent product
- ✓ Cultivation facilities offer attractive payback returns predicated on selling all product
- ✓ Fragmented environment of U.S. operators
- ✓ Unbridled enthusiasm for investing behind cannabis cultivation/production to create the "Insert Iconic Consumer Brand Here" of Cannabis

Source: Company reports, Headset, and State reports

## NOVEMBER 2020 BALLOT REFERENDUMS: ALL SUCCESSFUL

State	Measure(s)	Vote	Adult Population (21+)	Notes
Arizona	• Proposition 207 - Marijuana Legalization Initiative	Adult Use	5.3 mm	
Mississippi	• Initiative 65 – Medical Marijuana Amendment • Alternative 65A – Medical Marijuana Amendment	Medical Use	2.1 mm	• Voters first voted yes or no on medical marijuana then chose between a liberal system (Initiative 65) and restrictive alternative (Initiative 65A) proposed by legislature with latter providing medical marijuana only in certain incidences.
New Jersey	• Public Question 1 - Marijuana Legalization Initiative	Adult Use	6.6 mm	
Montana	• CI-118 - Allow for a Legal Age for Marijuana Amendment • I-190 - the Marijuana Legalization and Tax Initiative	Adult Use	0.8 mm	• First ballot initiative establishes a minimum age, while second is vote to introduce commercial adult use system.
South Dakota	• Initiated Measure 26 -the Medical Marijuana Initiative • Constitutional Amendment A, the Marijuana Legalization Initiative	Adult Use and Medical Use	0.6 mm	• First time two systems on same ballot.

Source: State reports and U.S. Census Bureau

## POTENTIAL U.S. FEDERAL CANNABIS REFORM

Full Legalization		Executive Branch	Legislative Branch	Judicial Branch
	Full Legalization of Cannabis FDA Guidelines Allow Category to Flourish			
	Full Legalization of Cannabis FDA Creates Onerous Regulations Making FDA Approved Cannabis Impractical	Complicated process through Executive branch.	Can be achieved Legislatively.	Commerce Clause – State systems have competitive advantage
Assurances of non- intervention	STATES ACT – assurances to states and operators	Has to approve legislation from Congress.	Can be achieved Legislatively.	The U.S. Supreme Court has upheld the federal government's authority to enforce federal cannabis law.
	SAFE Act – assurances to financial institutions	Has to approve legislation from Congress.	Can be achieved Legislatively.	
	Extension or Expansion of Rohrabacher-Farr (cannot use DOJ proceeds to prosecute state licensed industry)	Has to approve legislation from Congress.	Can be achieved Legislatively.	
	Unified Policy from Justice Department (akin to Cole Memo)	Full Discretion.	NA	
	Amendments to 280E – removing tax penalties specifically for cannabis	Has to approve legislation from Congress.	Can be achieved Legislatively.	
Industry Accommodations	Updated FinCen Guidance – reduced red tape for state licensed cannabis businesses	Full Discretion.	NA	
	Decriminalization of Personal Use/Expungement	Full discretion through enforcement priorities.	Can be achieved Legislatively.	

Our outlook suggests the U.S. state licensed system will endure and continue build entrenched constituencies, suggesting difficulty in achieving full federal cannabis reform.  
Source: U.S. Congress and Stifel estimates

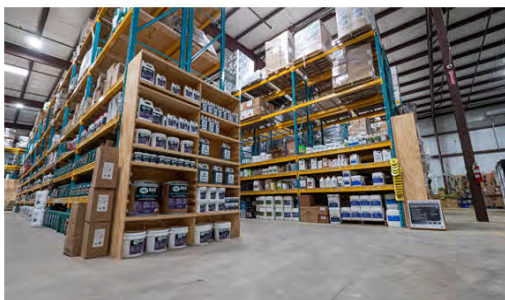
WHERE THE PROS GO TO GROW

## DIVERSE CUSTOMER BASE IS GROUNDED BY COMMERCIAL CUSTOMERS

*GrowGeneration serves a diversified customer base mainly composed of commercial customers in the large and growing legalized cannabis / hemp and organic markets*

### Customer Overview

- GrowGeneration serves both commercial growers and consumer growers in the hydroponic growing market with expertise in providing premium quality products for the cannabis, hemp and organic industries
- Significant portion of customers are commercial customers who need consumable products on a recurring basis as well as capex products to meet project needs



### Commercial Customer Overview

- Commercial growers include some of the largest hydroponic growers and typically need consumables, lighting, growing media and controls for their operations
- Commercial growers drive recurring consumable sales and large, one-time project builds
- Consumables drive ~60% recurring sales and draw customers to buy additional products to improve grow facilities
- GrowPro staff assist and offer commercial growers hydroponic solutions and growing suggestions



## THE COMMERCIAL REVENUE STORY DRIVES PREDICTABLE, RECURRING SALES AND LONG-TERM GROWTH

### Customer Focus

- GrowGeneration supports both **commercial growers** and **at-home retail growers**
- **Commercial growers** buy products that are critical to any capex build in order to increase yields, lower production costs, and generally increase the efficiency of any commercial cultivation facility
- Commercial team is comprised of individuals that provide a unique set of skills and expertise to clients
- Each team member has several years of growing experience and knowledge
- At home retail growers rely on our guidance and expertise to maximize their growing experience

### Key Commercial Products

#### Consumables

- Total recurring sales of approximately 60% of overall revenue<sup>1)</sup>
- Become dependable supplier for growers & cultivators



Nutrients  
(Nutrients &  
Additives)



Media & Nursery  
(Growing Media,  
Containers)



Tools & Accessories  
/ Grow Tent  
(Garden Tools  
& Acc.)



Propagation  
(Propagation)



Integrated Pest  
Mgmt. Systems  
(Plant Health  
and Safety)

#### Non-Consumables (Capital Projects)

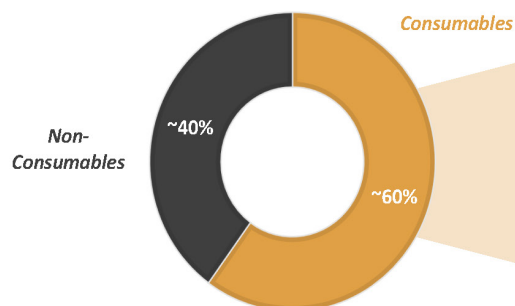


Environmental controls, portion of lighting, portion of harvest and portion of hydroponic systems

1) Overall revenue includes commercial and non-commercial.

## ROBUST PRODUCT MIX PROVIDES RECURRING REVENUE

Product Mix by Revenue: 2020



*Commercial growers drive the Company's recurring revenue with consumables and fixed system capital projects*

Product Overview

Product	% Rev.	Description
Nutrients & Additives	~27%	Premium plant nutrients, supplements and biological amendments
Growing Media	~14%	Organic soil, peat-based, coco, rockwool and stones
Garden Tools & Acc.	~5%	Tools and apparatuses for maintaining gardens
Containers	~5%	Storage containers for ingredients and post-harvest
Plant Health & Safety	~3%	Pest control, IPM, plant support, and hand tool needs
Propagation	~2%	Cloning machines, root cubes, propagation kits, cloning gel and low intensity lighting
Other	~1%	Restocking fees, delivery charges to customers and rental income
Lighting	~21%	Lighting and bulbs including traditional more progressive technology like LED, DE, and CMH
Environmental Controls	~14%	Components to control and monitor growing environment, eliminate odors and supplement CO2
Hydroponic Systems	~6%	Integrated systems – irrigation, water chillers, nutrient dosers, rolling benches, flood tables and more
Harvest	~2%	Automatic trimmers, trimming supplies, drying/hanging kits and shredders

## BIG OPPORTUNITY IN PRIVATE LABEL PRODUCTS



**POWER** Si

ion<sup>®</sup> LED 720W



Exclusively distributed by GrowGeneration



## BRANDS WE CURRENTLY OWN:

2021 STRATEGY IS TO GENERATE 10% OF REVENUE TO  
PRIVATE LABEL OFFERING AT A GREATER THAN 50 BASIS-POINT MARGIN



## MARKETING & BRANDING

### Out of Home – Billboard



### In-Store Merchandising

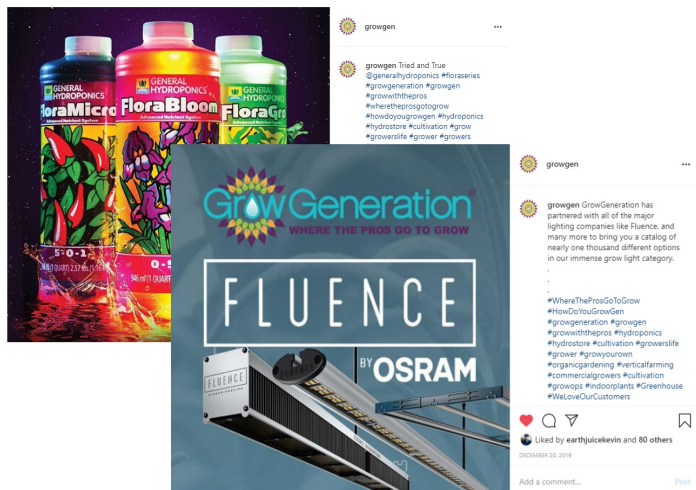


### Trade Shows



## MARKETING & BRANDING

### Social Media



### Vehicle Wraps

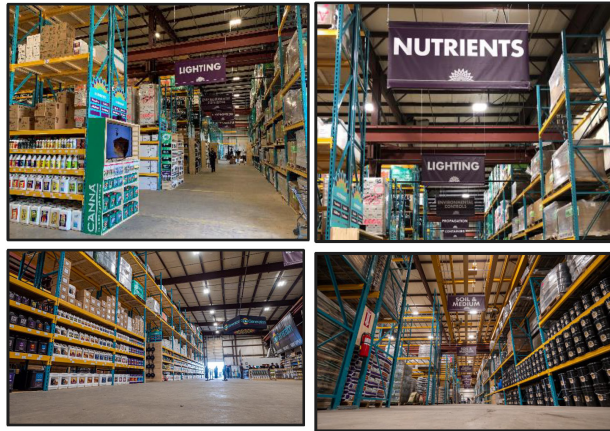


## INTERIOR BRANDING

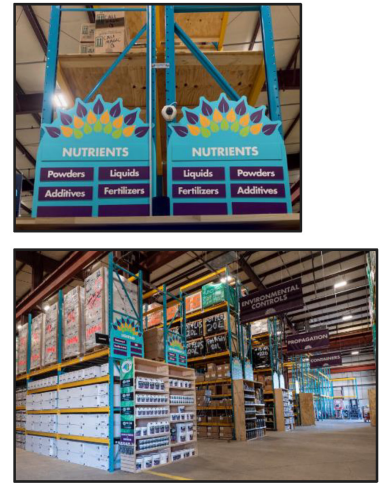
Sales Counter Banner



Aisle Signs

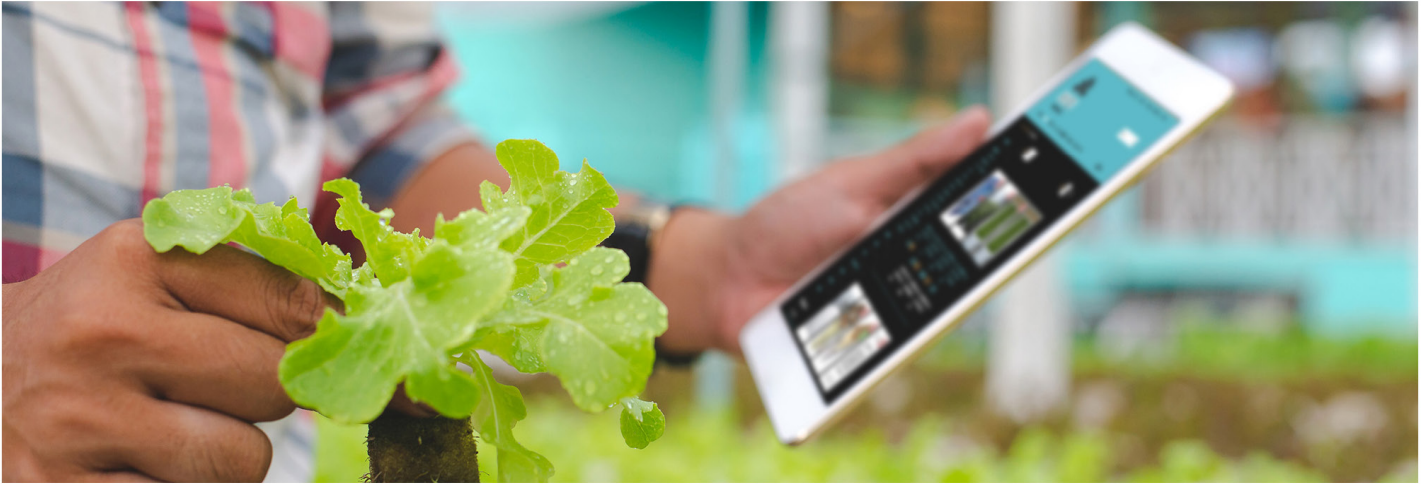


Endcap Signs



## GROWPRO WEBSITE

OMNI CHANNEL APPROACH THAT SEEKS TO PROVIDE CUSTOMERS  
WITH A SEAMLESS ONLINE SHOPPING EXPERIENCE



[www.GrowGen.Pro](http://www.GrowGen.Pro)

WHERE THE PROS GO TO GROW

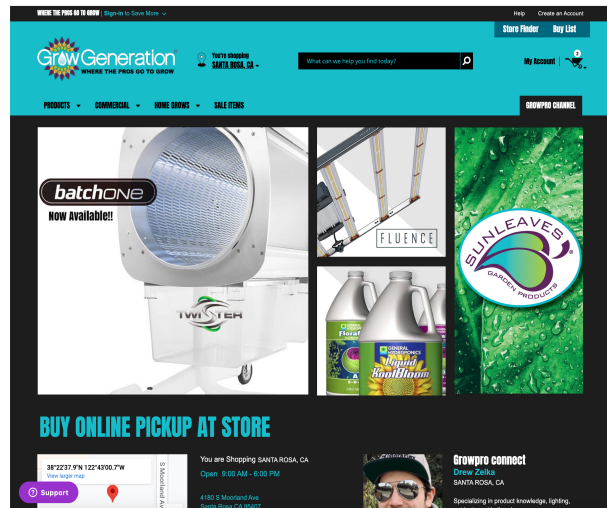


## OMNI CHANNEL - NEW WEBSITE

MULTICHANNEL SALES PLATFORM DRIVING ALL SALES  
TRAFFIC TO: [WWW.GROWGENERATION.COM](http://WWW.GROWGENERATION.COM)

### Key Site Metrics

- **2020 Sales \$10M vs \$4.8M for 2019**
- Unique site visitors: 152,000 per month
- Customer Acquisition Cost: \$30
- Average Order Amount: \$651
- Buy Online Pickup in Store (BOPIS)
- ERP Integration
- Real-time inventory
- Store locator & pricing
- B2B tools /Commercial quotes
- Reduce costs with operational efficiencies
- Boost Customer Loyalty





## FINANCIALS

## KEY STATS<sup>1</sup>

### TRADING DATA @ (12/31/2020)

Stock Price  
**\$45.32**

\$2.62/\$48.11  
52 WEEK LOW/HIGH

1.44 million  
AVG. DAILY VOL. (3 MO.)

57.2 M  
SHARES OUTSTANDING

52 M  
PUBLIC FLOAT EST.

75%  
INSTITUTIONAL/STRATEGIC  
OWNER HOLDINGS

### VALUATION METRICS @ (12/31/2020)

Enterprise Value  
**\$2.4 Billion (01/08/2021)**

\$2.5B (01/08/2020)  
MARKET CAP

### FINANCIAL HIGHLIGHTS (dates as noted)

Adjusted EBITDA, 9/30/2020  
**\$13.4M**

\$131M, 9/30/2020  
TOTAL REVENUE

\$27.4M, 9/30/20  
TOTAL LIABILITIES

\$112.3M, 9/30/20  
TOTAL EQUITY

\$52.4M, 9/30/2020  
SAME STORE SALES

\$278K, 9/30/2020  
TOTAL DEBT

\$180M (12/31/2020)  
CASH & EQUIVALENTS

\$140M, 9/30/2020  
TOTAL ASSETS

### STOCK TREND



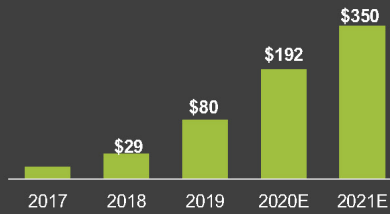
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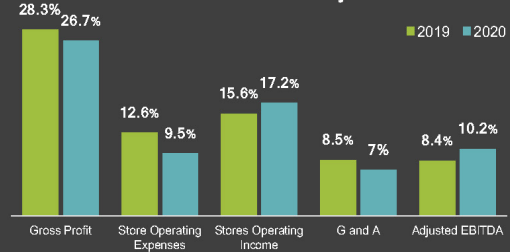
## FINANCIAL HIGHLIGHTS

\$ in millions

### Projected Revenue



### 4-Wall Economics and Adjusted EBITDA



2020 Revenue  
**\$192m**  
 +\$112 million or  
 141% vs 2019

Q4 2020 Revenue  
**\$62m**  
 +\$25 million  
 vs Q4 2019

Same Store Sales  
**+58%**  
 Q4 2020  
 vs Q4 2019

Same Store Sales  
**+63%**  
 2020  
 vs 2019

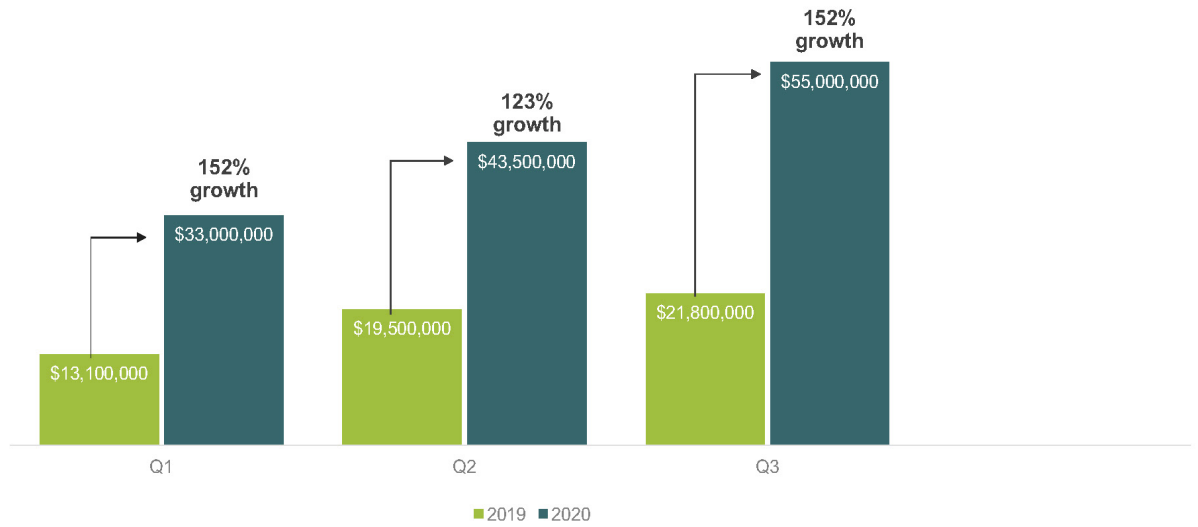
**14**  
 New & Acquired  
 Store Locations  
 in 2020

Up-listed to the Nasdaq Exchange

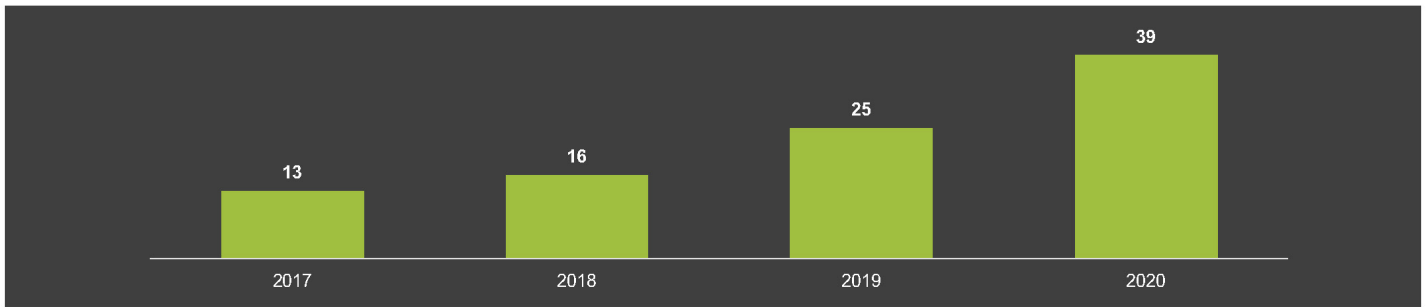
WHERE THE PROS GO TO GROW

## 2020 YTD REVENUE GROWTH

US \$ in Millions



## STORE UNIT GROWTH 2017-2020



Total Stores  
**25**  
2019

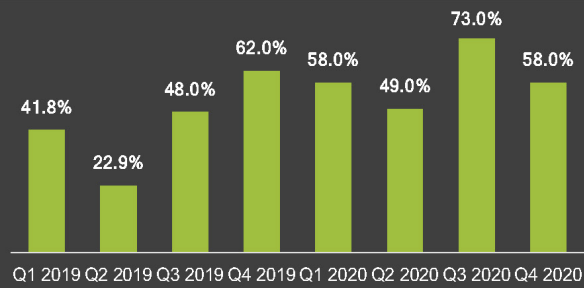
**14**  
New & Acquired  
Store Locations  
in 2020

**1**  
Opened  
**13**  
Acquired

**1**  
Consolidated

Unit Growth  
**56%**  
YOY

## SAME STORE SALES



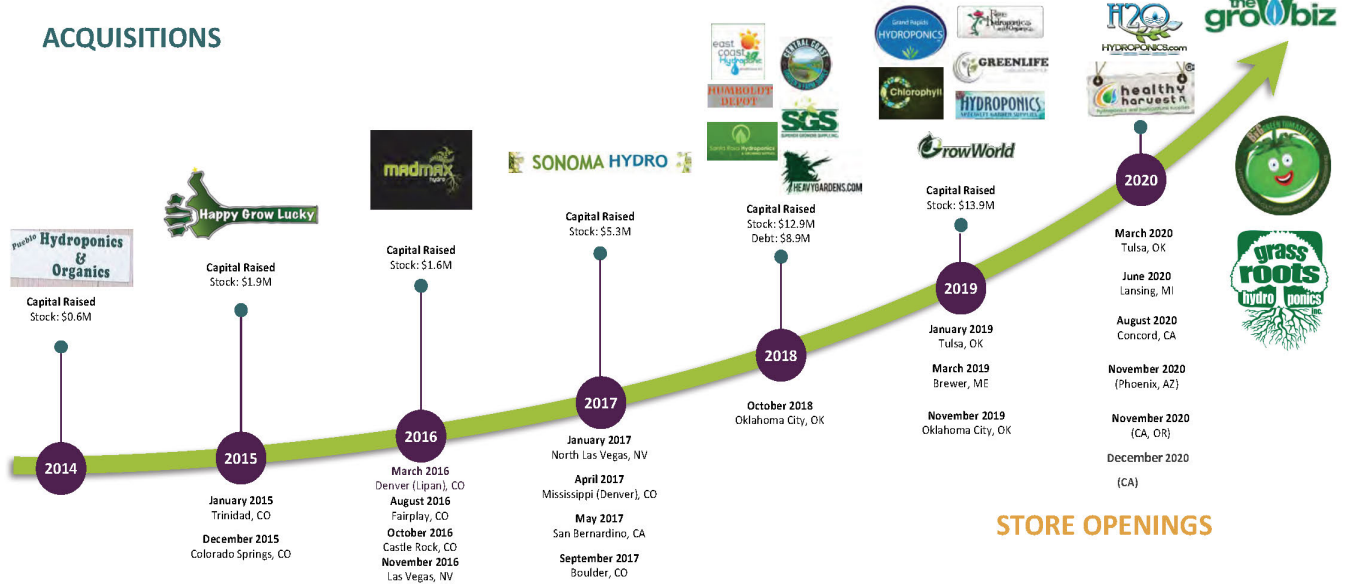
Same Store Sales  
**62%**  
Q4 2019

Same Store Sales  
**+63%**  
2020  
vs 2019

## PROVEN ROBUST TRACK RECORD OF ACQUISITIONS AND NEW STORE OPENINGS

GrowGeneration has a proven and robust track record of acquisitions and new store openings

### ACQUISITIONS



Note: capital raised from stock includes proceeds from exercise of warrants and options, where applicable.

WHERE THE PROS GO TO GROW

## ACQUISITIONS VS. NEW STORE OPENING



- **Existing Store Acquisition – Warwick, RI**
  - 2019 revenues of \$8 million
  - Total cost of acquisition, \$2.4 million
  - Acquisition multiple, 2.7 times TTM EBITDA
  - Payback period expected to be less than 2.25 years
- **New Store Opening Example –**
  - 10,000 sq. ft. (New OKC location)
  - Racking/fixtures/buildout/vehicles ~ \$250K
  - Initial Inventory ~ \$700K
  - \$500K/month in revenue run rate
  - Payback period approximately 1.5 year

## EXPERIENCED LEADERSHIP TEAM AND ADVISORS

### Management



**Darren Lampert**  
CEO, Director  
▪ Private Investor  
▪ Lampert & Lampert



**Michael Salaman**  
President, Director  
▪ National Media Corp.  
▪ American Interactive Media  
▪ Skinny Nutritional



**Monty Lamirato**  
CFO  
▪ Strategic Environmental & Energy Resources  
▪ Independent consultant  
▪ ARC Group Worldwide



**Tony Sullivan**  
COO  
▪ Foot Locker  
▪ Forman Mills  
▪ Dollar Express

#### Strategic Advisors & Backing

**Bob Nardelli**  
Senior Strategic Advisor  
▪ Former CEO of Home Depot



**Ross Haley**  
▪ Former CEO Hawthorne Gardening Co.



NAVY CAPITAL



Strong Private Equity Backing Backed by founders of:

#### Board of Directors

**Sean Stiefel**  
Director  
▪ Navy Capital LLC  
▪ Analyst with various equity funds

**Steven Aiello**  
Director  
▪ Jones & Co.  
▪ 033 Asset Management

**Paul Ciasullo**  
Director  
▪ Leafline (board member)  
▪ Global Sales Covenant Review  
▪ Soleil Securities

## ANALYSTS COVERAGE AND CONSENSUS

Full Year 2020								
Broker	Analyst	Research Date	Adjusted EBITDA	Prev Est	Revenue	Prev Est	Tgt Price*	Rating*
Guidance (Low)	FY	-	\$ 19.00		\$ 185.00			
Guidance (High)	FY	-	\$ 20.00		\$ 190.00			
Consensus - Factset		11/24/20	\$ 20.40		\$ 191.40			Buy
Consensus - Bloomberg		11/24/20	\$ -		\$ 191.43			
Consensus		11/24/20	\$ 19.41	\$ 17.79	\$ 191.43	\$177.86	\$ 36.29	
Stifel Nicolaus	W. Andrew Carter	12/15/20	\$ 21.00	\$ 20.90	\$ 198.00	\$190.00	\$ 40.00	Buy
Alliance Global Partners	Aaron Grey	12/21/20	\$ 21.70	\$ 20.90	\$ 197.50	\$190.30	\$ 45.00	Buy
Ladenburg Thalmann & Co	Glenn G. Mattson	11/12/20	\$ 20.10	\$ 17.40	\$ 189.80	\$175.00	\$ 27.00	Buy
Lake Street Capital Markets	Mark Smith	12/15/20	\$ 19.90	\$ 17.70	\$ 191.20	\$172.60	\$ 40.00	Buy
Roth Capital Partners	Scott Fortune	11/12/20	\$ 20.20	\$ 17.70	\$ 190.10	\$179.20	\$ 27.00	Buy
Craig Hallum Capital Group	Eric Des Lauriers	11/12/20	\$ 19.60	\$ 16.50	\$ 187.00	\$171.20	\$ 35.00	Buy
Oppenheimer	Brian Nagel	11/20/20	\$ 13.40	\$ 13.40	\$ 186.40	\$166.70	\$ 40.00	Buy



[growgeneration.com](http://growgeneration.com)



Denver, CO  
Tel: 800.935.8420

## Darren Lampert

Chief Executive Officer  
[darren@growgeneration.com](mailto:darren@growgeneration.com)

## John Evans

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WHERE THE PROS GO TO GROW

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